

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1172]
March 9, 1933]

Proclamation of the President

*To All Banking Institutions in
the Second Federal Reserve District:*

For your information we quote below the text of a proclamation issued tonight by the President of the United States.

PROCLAMATION

WHEREAS, ON MARCH 6, 1933, I, FRANKLIN D. ROOSEVELT, President of the United States of America, by proclamation declared the existence of a national emergency and proclaimed a bank holiday extending from Monday the 6th day of March to Thursday the 9th day of March, 1933, both dates inclusive, in order to prevent the export, hoarding or earmarking of gold or silver coin, or bullion or currency, or speculation in foreign exchange; and

WHEREAS, under the Act of March 9, 1933, all proclamations heretofore or hereafter issued by the President pursuant to the authority conferred by Section 5 (b) of the Act of October 6, 1917, as amended, are approved and confirmed; and

WHEREAS, said national emergency still continues, and it is necessary to take further measures extending beyond March 9, 1933, in order to accomplish such purposes;

NOW, THEREFORE, I, FRANKLIN D. ROOSEVELT, President of the United States of America, in view of such continuing national emergency and by virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917 (40 Stat. L. 411) as amended by the Act of March 9, 1933, do hereby proclaim, order, direct and declare that all the terms and provisions of said proclamation of March 6, 1933, and the regulations and orders issued thereunder are hereby continued in full force and effect until further proclamation by the President.

IN WITNESS WHEREOF I have hereunto set my hand and have caused the seal of the United States to be affixed.

Done in the District of Columbia, this 9th day of March, in the year of our Lord One
Thousand Nine Hundred and Thirty-three, and
of the Independence of the United States the
One Hundredth and Fifty-seventh.

(SEAL)

FRANKLIN D. ROOSEVELT.

By the President:
CORDELL HULL,
Secretary of State.